

## Notification Of Transaction Of Director/PDMR

May 8, 2008

MIAMI (May 8, 2008) – Carnival Corporation & plc (NYSE/LSE: CCL; NYSE: CUK) was notified that on May 7, 2008, Ambassador Richard G. Capen Jr., a member of Carnival Corporation & plc's boards of directors, sold 802 shares of Carnival Corporation common stock ("Shares") which he held indirectly through his spouse, Joan L. Capen at a price of US\$40.44 per share. Following this transaction, Capen continues to hold directly or indirectly 7,500 Shares.

This notification relates to disclosures made in accordance with Disclosure Rule 3.1.4(R)(1)(a) and Disclosure Rule 3.1.4(R)(1)(b). Disclosure is made in accordance with section 324 of the Companies Act 1985.

Further details and a copy of the Forms 4, Statement of Changes in Beneficial Ownership of Securities, to be filed today by Capen with the U.S. Securities & Exchange Commission, can be found at the SEC web site, www.sec.gov, and the Carnival Corporation & plc web site, www.carnivalcorp.com or www.carnivalplc.com