



Carnival Corporation & plc Declares Dividend

April 27, 2004

MIAMI, Apr 27, 2004 /PRNewswire-FirstCall via COMTEX/ -- On April 21, 2004 the boards of directors of Carnival Corporation & plc (NYSE: CCL; LSE) (NYSE: CUK) approved a quarterly dividend to holders of Carnival Corporation common stock and Carnival plc ordinary shares of \$0.125 per share. The boards approved a record date for the quarterly dividend of May 21, 2004 and a payment date of June 11, 2004.

Holders of Carnival Corporation common stock or Carnival plc ADSs will receive the dividend payable in U.S. dollars. The dividend for Carnival plc ordinary shares will be payable in U.S. dollars or sterling. In the absence of instructions or elections to the contrary, holders of Carnival plc ordinary shares will automatically receive the dividend in sterling. Dividends payable in sterling will be converted from U.S. dollars at the exchange rate quoted by the Bank of England in London at 11 a.m. on June 1, 2004. Holders of Carnival plc ordinary shares wishing to receive their dividend in U.S. dollars or participate in the Carnival plc Dividend Reinvestment Plus must elect to do so by May 21, 2004.

Traded on both the New York and London Stock Exchanges, Carnival Corporation & plc is the largest cruise vacation group in the world, with a portfolio of 12 cruise brands in North America, Europe and Australia, comprised of Carnival Cruise Lines, Holland America Line, Princess Cruises, Seabourn Cruise Line, Windstar Cruises, AIDA, Costa Cruises, Cunard Line, Ocean Village, P&O Cruises, Swan Hellenic, and P&O Cruises Australia.

Together, these brands operate 76 ships totaling more than 125,000 lower berths with nine new ships scheduled for delivery between June 2004 and December 2006. Carnival Corporation & plc also operates the leading tour companies in Alaska and the Canadian Yukon, Holland America Tours and Princess Tours.

Additional information on Carnival Corporation & plc is available at www.carnivalcorp.com and www.carnivalplc.com.

MEDIA CONTACTS:

US
Carnival Corporation & plc
Tim Gallagher
1 305 599 2600, ext. 16000

UK
Brunswick
Sophie Fitton/Sarah Tovey
44 (0) 20 7404 5959

INVESTOR RELATIONS CONTACTS:

US/UK
Carnival Corporation & plc
Beth Roberts
1 305 406 4832

UK
Bronwen Griffiths
44 (0) 23 8052 5231

SOURCE Carnival Corporation & plc

U.S. Media
Tim Gallagher
+1-305-599-2600, ext. 16000
or
U.S. or U.K. Investor Relations
Beth Roberts
+1-305-406-4832
both of Carnival Corporation & plc
or
in the U.K.
Sarah Tovey
or
Sophie Fitton
both of Brunswick Group
+011-44-20-7404-5959
or
Bronwen Griffiths

+011-44-23-8052-5231
all for Carnival Corporation & plc

<http://www.carnivalcorp.com>