

## **Notification of Transactions of Directors/PDMRS**

January 4, 2018

1	Details of the person discharging managerial responsibilities/person closely associated			
a)	Name	Arnold W. Donald		
2	Reason for the notificati	ion		
a)	Position/status	President, Chief Executive Corporation & plc	Officer & Director of Carnival	
b)	Initial notification/ Amendment	Initial Notification		
3	Details of the issuer, em auctioneer or auction m	ission allowance market participant, auction platform, onitor		
a)	Name	Carnival Corporation		
b)	Legal Entity Identifier	F1OF2ZSX47CR0BCWA982		
4	Details of the transactio	n		
a)	Description of the financial instrument, type of instrument Identification code	Common stock with a nominal value of US\$0.01 per share  CUSIP: 143658300		
b)	Nature of the transaction	The sale was effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on October 18, 2017.		
c)	Price(s) and volume(s)	Price(s) \$66.61 \$66.66 \$66.68 \$66.69 \$66.70 \$66.73 \$66.74 \$66.75 \$66.75 \$66.77 \$66.78 \$66.80 \$66.81 \$66.83 \$66.85 \$66.85 \$66.85 \$66.86 \$66.87 \$66.88	Volume(s)  100  100  200  100  100  100  200  100  400  100  200  2	

Î		\$67.02	100
		\$67.05	100
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		\$67.07	200
		\$67.09	100
		\$67.10	100
		\$67.11	100
		\$67.15	200
		\$67.16	100
		\$67.19	100
		\$67.20	300
		\$67.21	100
		\$67.22	100
d)	Aggregated information		
	- Aggregated volume	5,000	
	- Price	\$66.9036	
e)	Date of the transaction	January 2, 2018	
f)	Place of the transaction	NYSE	

Arnaldo Perez

General Counsel & Secretary

Carnival Corporation & plc

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