Notification of Transactions of Directors/PDMRS

December 22, 2017

1	**Details of the person discharging managerial responsibilities/person closely associated**		
a)	Name	Arnold W. Donald	
2	**Reason for the notification**		
a)	Position/status	President, Chief Executive Officer & Director of Carnival Corporation & plc	
b)	Initial notification/ Amendment	Initial Notification	
3	**Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor**		
a)	Name	Carnival Corporation	
b)	Legal Entity Identifier	F1OF2ZSX47CR0BCWA982	
4	**Details of the transaction**		
a)	Description of the financial instrument, type of instrument Identification code	Common stock with a nominal value of US$0.01 per share CUSIP: 143658300	
b)	Nature of the transaction	The sale was effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on October 18, 2017.	
c)	Price(s) and volume(s)	Price(s) $68.00	Volume(s) 6,000
d)	Aggregated information - Aggregated volume - Price	 6,000 $68.00	
e)	Date of the transaction	2017-12-19	
f)	Place of the transaction	NYSE	

Arnaldo Perez

General Counsel & Secretary

Carnival Corporation & plc

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