

Carnival Corporation & plc Sale of Shares

November 4, 2015

In accordance with Carnival Corporation & plc's (NYSE/LSE: CCL; NYSE: CUK) previously announced Stock Swap (Plc Share Sale /Corp. Stock Repurchase) programme, Carnival Corporation & plc announces that on 3rd November 2015 Carnival Investments Limited (a wholly owned subsidiary of Carnival Corporation) sold 150,000 existing ordinary shares that it held in Carnival plc at an average price of £35.064068 per share. The highest price received for the ordinary shares was £35.52 per share and the lowest price received was £34.88 per share.