



Notification of Transaction of Director/PDMRs

June 3, 2016

MIAMI (June 3, 2016) – Carnival Corporation & plc (NYSE/LSE: CCL; NYSE: CUK) was notified that on May 31, 2016 Michael Thamm, Chief Executive Officer of the Costa Group, sold 9,590 Carnival plc ordinary shares ("plc Shares"), with a nominal value of US\$1.66 per ordinary share, on the London Stock Exchange at an average price of £34.33 per plc Share. Following this transaction, Mr. Thamm continues to beneficially own 52,721 plc Shares.

This notification relates to disclosures made in accordance with Rule 3.1.4(R)(1)(a) of the Disclosure Rules and Transparency Rules.

Further details and a copy of the Form 4, Statement of Changes in Beneficial Ownership of Securities, to be filed with the U.S. Securities & Exchange Commission, can be found at the SEC web site, www.sec.gov, and the Carnival Corporation & plc web site, www.carnivalcorp.com or www.carnivalplc.com. For all other queries, please contact the Carnival Corporation & plc Legal Department at 1-305-599-2600.