

## Carnival Corporation Wins Second Consecutive Clean Tech Award from The New Economy

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## World's largest travel and leisure company honored with Best Marine Solution for commitment to sustainability and environmental technology

MIAMI, Feb. 5, 2014 /PRNewswire/ -- Carnival Corporation & plc (NYSE/LSE: CCL; NYSE: CUK), the world's largest travel and leisure company, was awarded Best Marine Solution in the Clean Tech category of The New Economy Awards 2014 for the second year in a row. This award recognizes Carnival Corporation's long tradition of making sustainability and environmental technology a top priority at the corporate level and across its nine global brands.

The Clean Tech Awards are presented by The New Economy, a quarterly publication whose goal is to stimulate financial investment and encourage discussion and debate of appropriate strategies for the promotion of global economic growth. Since the inception of the Clean Tech Awards in 2011, The New Economy has given these awards to industry-leading companies who are pioneers in disrupting global industries, creating viable business models for the marketplace, solving environmental challenges and furthering economic development.

Carnival Corporation has demonstrated a continued commitment to reducing the potential environmental impact of cruising, often exceeding regulatory standards set by the Environmental Protection Agency and other regulatory groups. This award honors the company's efforts to find new sustainability solutions to benefit the environment, including:

- Implementing a multi-year Fleet Fuel Conservation Program that by the end of 2014 saved the company more than one billion gallons of fuel and reduced fleet carbon emissions by 12 billion kilograms over a seven year period.
- Improving the fleet's overall fuel efficiency by 24 percent compared to 2007, while saving approximately \$2.5 billion in fuel costs, the company's single biggest expense.
- Committing to invest more than \$400 million to install an industry-first exhaust gas cleaning technology (ECO-EGC™) to 70 percent of the fleet
- Employing various measures across the fleet that enabled the company to meet its corporate goal to reduce its rate of CO2 emissions from shipboard operations by 20 percent in 2014 a year ahead of its initial plan.

"Receiving this honor for the second year in a row is an important validation from outside the company of our commitment to sustainability and being a responsible steward of the oceans and seas," said Roger Frizzell, chief communications officer for Carnival Corporation. "From installing filtering technology to minimize a ship's rate of emissions to reducing onboard energy consumption and ultimately fuel consumption, along with many other proactive practices, protecting the environment is one of our most important priorities. It is the right thing to do for our business, and more importantly, it is the right thing to do for the environment."

The New Economy award winners were announced in January 2015 to coincide with the World Economic Forum Annual Meeting that took place in Davos-Klosters, Switzerland.

## **About Carnival Corporation**

Carnival Corporation & plc is the largest cruise company in the world, with a portfolio of cruise brands in North America, Europe, Australia and Asia, comprised of Carnival Cruise Line, Holland America Line, Princess Cruises, Seabourn, AIDA Cruises, Costa Cruises, Cunard, P&O Cruises (Australia) and P&O Cruises (UK).

Together, these brands operate 100 ships totaling 212,000 lower berths with 10 new ships scheduled to be delivered between now and 2018. Carnival Corporation & plc also operates Holland America Princess Alaska Tours, the leading tour companies in Alaska and the Canadian Yukon. Traded on both the New York and London Stock Exchanges, Carnival Corporation & plc is the only group in the world to be included in both the S&P 500 and the FTSE 100 indices. Additional information can be found on <a href="https://www.carnival.com">www.carnival.com</a>, <a href="https:

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SOURCE Carnival Corporation & plc

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